

- Economic drivers for bioenergy
- Overview of EU legislation
- Market opportunities in biofuels
- Attracting capital into the bioenergy sector
- How the CDM is boosting biomass
- Renewable fuel incentive schemes
- NGO perspectives on bioenergy
- Risk management in the renewable energy sector

Bioenergy Europe 2006

Markets and finance for biofuels and biomass

London, 16 & 17 March 2006



Speakers from:

- European Biodiesel Board • Taylor Wessing
- Green Energy Resources • Zouk Ventures
- International Energy Agency (IEA)
- ForestRe • Climate Change Capital
- European Biomass Industry Association (EUBIA)
- GFA-Envest • EUFORES • EcoSecurities
- Renewable Energy Association (REA)
- Natsource Europe • Biomass Task Force
- German Renewables Trade Association
- Green Spirit Fuels • Impax • WWF
- World Alliance for Decentralized Energy (WADE)
- Department of Trade and Industry (DTI), UK
- Bronzeoak • New Energy Finance
- Bioenergie Evenements et Services

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An in-depth analysis of incentive schemes and finance options to boost the use of biomass and biofuels in Europe



Bioenergy Europe 2006

Markets and finance for biofuels and biomass

Day one Thursday 16 March 2006

9.00 Registration and refreshments

9.30 Chairman's welcome address and opening remarks
Simon Walker, Partner, Taylor Wessing

9.45
KEYNOTE ADDRESS
Setting the scene for bioenergy in Europe
Sir Ben Gill CBE, Chairman, Biomass Task Force

10.15
Overview of the EU biodiesel industry

- Current production status
- Achievements as a result of the Biofuels Directive
- Future challenges

Raffaello Garofalo, Secretary General, European Biodiesel Board

10.55 Morning break

11.15
Economic drivers for biofuels and bioenergy

- Investment costs
- Level of R&D support – are all the externalities internalised?
- Micro and macroeconomic approaches
- Price of useful energy? True price or true value?

Julije Domac, Bioenergy Programme Co-ordinator, IEA

11.55
How the CDM can give biomass a boost

- Update on the status of the CDM market
- Opportunities and challenges for biomass under the CDM
- Case studies of biomass projects

Jan-Willem Martens, Director, EcoSecurities

12.35 Chairman's summary

12.40 Lunch

2.00
New policy developments and the UK biofuels industry

- What will be the effect of the UK's Renewable Transport Fuels Obligation?
- Raising capital for biofuels companies

Dr Anthony White, Founder, Climate Change Capital

2.35
Co-firing and biomass under the UK Renewables Obligation

- Overview of the UK Renewables Obligation
- The rules surrounding co-firing and biomass
- The reality of biomass in the UK ROC market

Fiona Santokie, Head of Renewables Markets Europe, Natsource Europe

3.10 Afternoon break

3.30
Missing link – the role of bioenergy in our energy future

- How bioenergy – for fuel, heat and power – will become an increasingly vital part of our energy mix
- What should be happening now to secure this contribution?
- The opportunities that this will present

Graham Meeks, Head of Fuels and Heat, REA

“Brought me up to date with latest developments and highlighted some new issues.”

Peter Blackman, Commercial Manager, Infineum International Limited

4.10
Raising private capital for the bioenergy industry – legal issues

- Preparing for fund raising
- Venture capital
- Typical structures/liquidation preferences/anti-dilution rights
- Issues for founders
- London Stock Exchange
- Minimum requirements – Full List/AIM
- Use of warrants for follow-on round

Simon Walker, Partner, Taylor Wessing

4.40
BIOENERGY PANEL DISCUSSION
Attracting capital
Ian Simm, Group Chief Executive, Impax
Peter Duprey, Director, Zouk Ventures
Michael Liebreich, Founder and CEO, New Energy Finance

5.30 Chairman's closing remarks

5.40 End of day one

“Congratulations on a great conference. I was pleased to attend and network with both speakers and other participants. I look forward to more Environmental Finance conferences in the future!”

Sarah Clawson, Head of Communications, Eurosif

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- Advising on the purchase and development of wind farms in the United Kingdom, Germany and France.

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Bioenergy Europe 2006

Markets and finance for biofuels and biomass

Day two Friday 17 March 2006



9.00 Registration and refreshments

9.30 Chairman's welcome address and opening remarks
Paul Stuart, President, Bioenergie Evenements et Services

9.40
EU activities to support bioenergy

- An overview of European measures to promote renewable energies
- The importance of the directive on renewable power and the biofuel directive
- Update on the Parliamentary initiative for a directive on heating and cooling from renewables
- Update on the biomass action plan presented on 8 December by the Commission

Mechtild Rothe MEP, President, EUFORES

10.20
Economics and market perspectives of bioenergy in the EU

- Perspectives on bioenergy markets up to 2020
- Specific investment required for different sectors
- Expected evolution of activities and financial needs
- Benefits on ROI of integrated processing of resources
- Benefits of CO₂ trading schemes
- Financing 'know how' transfer and joint ventures
- Financial risk of projects in developing countries

Dr Giuliano Grassi, Secretary General, EUBIA

11.00 Morning break

11.20
Sugar power – status and prospects of bagasse cogeneration

- Resource potential
- Current situation (extent and technologies)
- Policy barriers and incentives

Jeff Bell, Research Executive, WADE

11.50
International developments: the political framework in Germany for biofuels in transport

- The underestimated potential of biomass in the EU
- Market growth of bioenergy in Germany
- Obstacles and promotion schemes for bioenergy in Germany

Johannes Lackmann, President, German Renewables Trade Association

12.20
Viability and necessity of biomass imports to the EU

- New sourcing for a new age industry
- UTCS environmental certification

Joseph Murray, President and CEO, Green Energy Resources

12.50 Chairman's summary

1.00 Lunch

2.10
Case Study – bioethanol in the Philippines – Bronzeoak

- Project description
- Equity and debt financing
- Procurement strategy
- Off-take and feedstock contracts
- Government incentives

Graham Stowell, Managing Director, Bronzeoak

2.40
Managing biofuel project risk

- Project risk and business planning
- Natural hazards and crop behaviour
- Data requirements, certainty and price
- Risk strategies, relative costs – case studies
- Insuring damage and crop yields; coverage and terms
- Insurance/finance interplay
- Outlook

Phil Cottle, Managing Director, ForestRe

3.10 Afternoon break

3.30
Transport biofuels – developing the supply chain

- Market participants
- Feedstocks supply
- Processing – providers and relationships
- Distributors and traditional fuels
- Logistical challenges
- Pricing, risk and commercial tensions
- The role of government

Graham Hilton, Chair of EIC Renewable Transport Fuels Working Group, Green Spirit Fuels

4.00
PANEL DISCUSSION
The future of bioenergy and the environment
Jean-Philippe Denruyter, Climate Change and Energy Policy Officer, WWF
Gary Shanahan, Policy Lead on Biomass, Emerging Technologies Department, DTI
Joachim Schnurr, Director, GFA-Envest

4.50 Chairman's closing remarks

5.00 Close of conference



Green Energy Resources is a carbon reduction pathfinder company dedicated to preserving world forests, not cutting them. It supplies environmentally certified and Kyoto compliant biomass for the power generation industry and provides low cost wood based biomass worldwide. The company uses diverse sourcing to mitigate risk management and optimise nature's own bounty through weather events and waste wood sources from scientifically approved methodologies. Green Energy Resources has developed a web-based software (UTCS) that enables governments to collect data, find markets, and reduce carbon emissions for individuals to countries.



The GFA Consulting Group, based in Hamburg, is active around the world through numerous subsidiaries and partner companies. Envest is GFA's answer to climate change. GFA-Envest provides unique expertise in the emerging markets for GHG emissions, renewable energy and carbon sequestration. Experience is combined with new technologies, field-level project implementation and an in-depth knowledge of financial and institutional requirements to develop feasible investment concepts.

Environmental Finance

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Bioenergy Europe 2006

London, 16 & 17 March

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